

USA (million bushels)				
Corn	2019/20	2020/21	2020/21	+/-
		Dec	Jan	
Area Planted	89.7	91	90.8	-0.2
Harvested acres	81.3	82.5	82.5	0
Yield	167.5	175.8	172	-3.8
Supply and use	15883	16527	16126	
Beginning stocks	2221	1995	1919	-76
Production	13620	14507	14182	-325
Imports	42	25	25	0
Total Usage	13963	14825	14575	
Feed \$ residual	5903	5700	5650	-50
Food,seed,industrial	6282	6475	6375	-100
Ethanol	4852	5050	4950	-100
Exports	1778	2650	2550	-100
Ending stocks	1919	1702	1552	-150
Stocks/use ratio	13.7	11.5	10.6	
Avg farm price	3.56	4.0	4.2	

USA (million bushels)				
Soybeans	2019/20	2020/21	2020/21	+/-
		Dec	Jan	
Area	76.1	83.1	83.1	0
Harvested	74.9	82.3	82.3	0
Yield	47.4	50.7	50.2	-0.5
Supply and use	4476	4708	4695	
Beginning stocks	909	523	525	2
Production	3552	4170	4135	-35
Imports	15	15	35	20
Total Usage	3952	4533	4555	
Seed	96	103	103	0
Residual	9	35	22	-13
Crushings	2165	2195	2200	5
Exports	1682	2200	2230	30
Ending stocks	525	175	140	-35
Stocks/use ratio	13.3	3.9	3.1	
Avg farm price	8.57	10.55	11.15	

USA (million bushels)				
Wheat	2019/20	2020/21	2020/21	+/-
		Dec	Jan	
Area	45.5	44.3	44.3	0.0
Harvested	37.4	36.7	36.7	0
Yield	51.7	49.7	49.7	0.0
Supply and use	3117	2974	2974	
Beginning stocks	1080	1028	1028	0
Production	1932	1826	1826	0
Imports	105	120	120	0
Total Usage	2088	2112	2138	
Food	962	965	965	0
Seed	60	62	63	1
Feed and residual	101	100	125	25
Exports	965	985	985	0
Ending stocks	1028	862	836	-26
Stocks/use ratio	49.2	40.8	39.1	
Avg farm price	4.58	4.7	4.85	

World (million tons)				
Corn	2019/20	2020/21	2020/21	+/-
		Dec	Jan	
Supply and use	1602	1627	1613	
Beginning stocks	320.0	303.4	303.0	-0.4
Production	1116.4	1143.6	1133.9	-9.7
Imports	165.2	179.6	176.3	-3.3
Total Usage	1299	1338	1329	
Feed \$ residual	714.8	728.0	725.0	-3.0
Food,seed,industrial	413.8	423.6	420.7	-2.9
Exports	170.0	186.0	183.6	-2.3
Ending stocks	303.0	289.0	283.8	-5.2

World (million tons)				
Soybeans	2019/20	2020/21	2020/21	+/-
		Dec	Jan	
Supply and use	605	624	623	
Beginning stocks	98.9	95.5	95.4	-0.07
Production	361.0	362.1	361.0	-1.05
Imports	145.5	166.3	166.8	0.51
Total Usage	493	538	539	
Crushing	298.1	321.6	321.8	0.17
Other	45.7	48.1	48.0	-0.1
Exports	148.8	168.5	169.1	0.62
Ending stocks	112.8	85.6	84.3	-1.3

World (million tons)				
Wheat	2019/20	2020/21	2020/21	+/-
		Dec	Jan	
Supply and use	1189	1263	1262	
Beginning stocks	287.0	300.6	300.1	-0.5
Production	730.9	773.7	772.6	-1.0
Imports	171.2	189.2	189.3	0.1
Total Usage	906	947	949	
Feed	139.2	141.0	142.4	1.3
Other	593.0	612.3	612.6	0.3
Exports	173.7	193.7	193.8	0.1
Ending stocks	283.2	316.5	313.2	-3.2

China (million tons)				
	2019/20	2020/21	2020/21	+/-
Ending Stocks	200.53	191.51	191.68	0.2

China (million tons)				
	2019/20	2020/21	2020/21	+/-
Ending Stocks	26.8	26.8	28.6	1.80

China (million tons)				
	2019/20	2020/21	2020/21	+/-
Ending Stocks	151.68	161.18	158.93	-2.25

Source: USDA